

Meeting: Council

Date: 2 February 2017

Wards Affected: All

Report Title: Capital Plan 2017/2018

Is the decision a key decision? Yes

When does the decision need to be implemented?

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1. Proposal and Introduction

- 1.1 Torbay Council's Capital Plan totals £130 million for the 4 year programme to 31 March 2020 with £42.3 million scheduled to have been spent in 2016/17 and £56.3 million due to be spent in 2017/2018. The Council's Capital Plan is updated on a quarterly basis as new funding announcements and allocations are made.
- 1.2 The attached document provides high-level information on the proposed capital expenditure and funding for 2017/2018 and is part of the total Plan. Shown against the targeted actions of the Council's Corporate Plan, it gives details of the capital schemes which have previously been approved by the Council. However, in some cases, it sets out funding which has been allocated to services but where specific schemes have not yet identified.
- 1.3 Included with the attached document is the Council's Capital Reserve List (as well as approved projects which have not yet commenced). Each project has been scored using the agreed scoring matrix. The scored list will be used to help inform decisions by evaluating competing projects on the Council's Capital Reserve List (or new bids for capital funding) as and when capital resources become available. The capital matrix is an aid to evaluate priorities between often very disparate schemes; however allocation of funding to capital is ultimately a Council decision at the time funding becomes available.

2. Reason for Proposal

- 2.1 To enable the Council to agree its Capital Expenditure for the 2017/2018 financial year as required by the Constitution.

3. Recommendation(s) / Proposed Decision

- 3.1 That the Capital Plan for 2017/2018 as set out in Appendix 1 to the submitted report be approved.

Appendices

Appendix 1: Proposed Capital Plan for 2017/2018